

**Implementation Announcement  
Capital Increase Without Pre-emptive Rights  
(PMTHMETD) First Phase in 2022  
PT Victoria Investama Tbk (the Company)**

In order to comply with the provisions of the Financial Services Authority Regulation No. 14/POJK.04/2019 concerning Amendments to Financial Services Authority Regulation No. 32/POJK.04/2015 concerning Capital Increases for Public Companies by Providing Pre-emptive Rights (POJK No. 14/2019) and referring to the Indonesia Stock Exchange Regulation Number I-A and following and complying with Circular Letter No. SE-00009/BEI/12-2020 dated December 2, 2020 regarding Procedures for the Implementation of Additional Shares Listing Through Pre-emptive Rights and Without Pre-emptive Rights and in connection with the implementation of the planned PMTHMETD transaction First Phase 2022 PT Victoria Investama Tbk which has obtained approval at the Extraordinary General Meeting of Shareholders on June 10, 2022, we hereby announce the following:

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| 1. Issuance of New Shares Result of PMTHMETD | : 1.005.921.051 (one billion five million nine hundred twenty one thousand and fifty one) shares |
| 2. Implementation Price of PMTHMETD          | : IDR 219,- (two hundred and nineteen Rupiah)  |
| 3. Planned Share Distribution/Issue Date     | : June 22, 2022  |
| 4. Planned New Share Listing Date            | : June 23, 2022  |

Parties who will receive PMTHMETD shares :  
Chemical Asia Corporation Pte Ltd  
(Affiliate) implementation of PMTHMETD

This transaction is carried out with an affiliated party on the basis of the consideration that the affiliated party has understood the Company's business conditions so that the implementation of this PMTHMETD can be carried out more quickly and more definitely without causing delays that may result in delays in the Company's business development.

Based on the provisions of POJK No. 14/2019, the addition of a public company's capital without providing Pre-emptive Rights which is an Affiliated Transaction, will be exempted from the provisions as referred to in the Financial Services Authority Regulation No. 42/POJK.04/2020 concerning Affiliated Transactions and Conflict of Interest Transactions.

The implementation of this Transaction does not result in a change of control within the Company.

The purpose of implementing PMTHMETD is to strengthen the capital structure and increase the number of shares outstanding to indirectly increase the trading liquidity of the Company's shares.

The plan to use PMTHMETD funds is to strengthen the capital structure of the subsidiary, namely PT Bank Victoria International Tbk to fulfill core capital.

June 14, 2022  
Company Directors